

26 May 2020

BOARD AND EXECUTIVE TEAM CHANGES

Fleetwood Corporation Limited (ASX: FWD) (“Fleetwood” or “the Company”) is pleased to announce important additions to its Board and Executive team effective from 1 June 2020.

The Company is delighted to announce the appointment of Martin Monro as an independent Non-Executive Director.

Martin was formerly the Chief Executive Officer and Managing Director of Watpac Limited from August 2012 until his retirement in an executive capacity in June 2019. Martin has more than 30 years’ experience in the Australian and international construction sectors, with a proven track record in prudent financial management, safety leadership and successful expansion into new markets. Martin remains a Non-Executive Director of Watpac Limited.

Watpac is one of Australia’s leading construction businesses, with more than 700 employees across Australia. At the time of becoming a subsidiary of BESIX in December 2018, Watpac publicly reported in excess of \$1 billion in annual revenue. Projects delivered by Watpac during Martin’s tenure include a \$326 million Victorian Schools PPP project over 15 new schools, \$386 million PPP project in Queensland for 10 new schools, a \$136 million correctional centre expansion in NSW and the \$313 million North Queensland Stadium in Townsville.

Martin is the immediate past National Vice President for the Australian Industry Group, a member of the Royal Melbourne Showgrounds Unincorporated Joint Venture Board, and the Chair of the Moits Advisory Board. He is also a Specialist Workplace Relations Advisor to the Board of the Australian Constructors Association, a body dedicated to making the construction industry safer, more efficient, more competitive and better able to contribute to the development of Australia. In addition, Martin is a Director of the construction industry suicide prevention charity, Mates in Construction, a voluntary position he has held since 2017.

Fleetwood’s Chairman, Phillip Campbell, said: “We welcome Martin to the Board. Martin’s significant direct and recent executive experience in the Australian construction industry, as CEO of a leading construction firm, clearly well complements the existing directors’ strengths and enhances our Board. We look forward to Martin’s contribution. His appointment follows a comprehensive external process aimed at identifying a candidate who would complement the Board’s existing skills and experience.”

The Company is also pleased to announce the appointment of Jason Kunkler as the new Chief Operating Officer of Fleetwood’s Building Solutions division. This follows the recent resignation of former Chief Operating Officer, Jarrod Waring.

Jason has more than 33 years of operational and executive experience in the construction industry. Jason was formerly the General Manager at PACT Construction, a subsidiary of the privately-owned ABN Group, a position he held for the past 16 years.





The Dale Alcock lead ABN Group is Australia's second largest builder of detached homes, with revenues of over \$950 million. Jason was appointed to establish PACT Construction in 2003/4, focusing on the public sector and commercial construction markets. The ABN Group has stated that PACT Construction is expected to be a \$150 million business.

During Jason's leadership, PACT Construction delivered in excess of \$1.3 billion in projects including iconic projects such as Edith Cowan University's \$49.5 million five-storey Ngoolark Building, the \$57 million WA government secondary school Bob Hawke College and the \$13.5 million Camfield retail and hospitality project.

Fleetwood's Managing Director & CEO, Brad Denison, said: "I look forward to working with Martin on the Fleetwood Board, and warmly welcome Jason to our Executive team. Martin's deep construction expertise is an important additional advantage added to our Board, and I am sure his industry insights and advice will assist us greatly. Jason has proven expertise in building a substantive commercial and public sector focussed construction business from the ground up, and will be instrumental in the growth of our Building Solutions' division."

Fleetwood Building Solutions is the largest modular building business in Australia and is gaining world recognition with four awards received at the recent World of Modular conference held in Orlando, Florida.

This announcement was authorised to be given to the ASX by the Fleetwood Corporation Limited Board.

For further information please contact:

Brad Denison
Managing Director & CEO
Fleetwood Corporation Limited

+61 8 9323 3300