

17 December 2020

FLEETWOOD AWARDED RIO TINTO'S \$30M TI TREE CAMP UPGRADE PROJECT

Fleetwood Limited (ASX: FWD) is pleased to announce a \$30m camp expansion and upgrade contract has been awarded by Pilbara Iron Company (Services) Pty Ltd (Rio Tinto), to its wholly owned subsidiary, Fleetwood Building Solutions Pty Ltd.

The contract scope includes supply, installation, refurbishment upgrades and relocation of buildings at Rio Tinto's Ti Tree Rail Camp, located 170 kilometres south east of Karratha and 100 kilometres north of Tom Price.

The expanded rail camp will support a peak workforce of more than 300 people completing future rail maintenance and upgrade works on the Tom Price to Cape Lambert rail line.

Commencing in December 2020, the contract is expected to take approximately ten months to complete and contribute to FY21 H2 and FY22 H1 revenue.

During the tender process, Fleetwood met the Rio Tinto Category 3 supplier requirements, which allows Fleetwood to perform works on site as the primary contractor across other potential projects.

Commenting on the award, Fleetwood's Interim CEO Andrew Wackett said, "the opportunity to partner directly with one of the world's largest mining companies like Rio Tinto highlights Fleetwood's experience as the largest Australian-owned modular building company."

This announcement was authorised to be given to the ASX by the Board of Fleetwood Limited.

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